

Accountants Professional Indemnity - Policy Summary

The information provided in this Policy Summary is key information which you should read.

This Policy Summary does not contain the full terms and conditions of your Professional Indemnity wording. These can be found in the Policy Document. This Policy Summary should be read in conjunction with your Policy Schedule or Quotation.

The insurance cover from the Policy is valid for the duration as specified in your Policy Schedule. You may need to review and update your Policy Schedule periodically to ensure adequacy of cover.

Your policy is administered by NBS Underwriting and underwritten by Accelerant Insurance Europe SA, Bastion Tower, Level 20, Place du Champ de Mars 5, 1050 Brussels.

Accelerant Insurance Europe SA is a company registered in Belgium (Company number 0758.632.842) with registered office at Bastion Tower, Level 20, Place du Champ de Mars 5, 1050 Brussels

Accelerant Insurance Europe SA is an insurance company authorised by the National Bank of Belgium and regulated by the Financial Services and Markets Authority (FSMA) (Ref. 3193). Deemed authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website.

Please Note: This Policy Summary may be amended by optional extensions and endorsements to your cover as per your individual Policy Schedule.

This Professional Indemnity Insurance Policy will provide you with coverage on a claims made basis for claims which are first made and notified to the Insurer during the Period of Insurance.

SIGNIFICANT FEATURES AND BENEFITS OF COVER

Our Accountants wording complies the Institutes' (ICAEW, ICAS) minimum approved policy wording effective from 1 September 2021

Cover can be provided for:

Any Claim made against the Insured for civil liability arising from the conduct of the Insured's business, including:

- Negligent acts, errors, omissions, or breach of duty
- Dishonest or fraudulent acts
- Unintentional breach of confidentiality
- Libel and Slander

Civil liability is any non-criminal liability the Insured may incur which is not specifically excluded

Ombudsman awards

Insured's defence costs and expenses (in addition) in defending a claim for legal liability arising from the conduct of the Insured's professional business

Insured's defence costs and expenses for prosecution brought under the Data Protection Act £50,000 in the aggregate

Loss of professional Documents £100,000 in the aggregate

Insured's Court Hearing and Mediation costs £10,000 in the aggregate

Mitigation of Loss

SIGNIFICANT EXCLUSIONS AND LIMITATIONS OF COVER

Any liability, loss, costs incurred, act, error, or omission occurring before the retroactive date specified in the schedule

Bodily Injury or death to any person unless arising from any breach of duty in the performance of (or failure to perform) Professional Services

Claims brought in or arising from professional business carried out in the USA and Canada

Claims or circumstances known prior to the period of insurance

Damage to Property including the loss of use thereof unless caused directly by a breach of professional duty

Employers' Liability

Fines, penalties, exemplary or punitive damages

aggravated damages

Insured vs Insured



The Excess as stated in the Policy Schedule with a specific Excess of £1,000 for loss of Documents, £1,000 for Hearing and Mediation attendance, and £1,000 for Data Protection

Trading losses or trading liabilities

Warranties and guarantees

Please refer to Pages 10-13 of your Policy Wording for further details and all Exclusions to cover.

NOTIFYING A CLAIM

In the event of a claim or any circumstance that is likely to result in a claim, notification must be immediately made to:

By post: Caytons Claims Ltd
10A, Tower 42
25 Old Broad Street London
EC2N 1HQ

By email: claims@caytonslaw.com

By phone: 0207 398 7600

The above must be provided with as much information as possible about the claims, including any information which may be required immediately upon request. No admission of liability or payment offer can be made by you without prior written consent of the Insurer.

COMPLAINTS PROCEDURE

If you have a query or complaint regarding your **Claim**, please contact:

By post: Caytons Claims Limited
10A, Tower 42
25 Old Broad Street
London
EC2N 1HQ

By email: claims@caytonslaw.com

By phone: 0207 398 7600

Should you wish to make a complaint about the **Policy** or the service we offer please contact:

By post: NBS Underwriting,
NBS House, Aire Valley Business Park,
Wagon Lane,
Bingley, BD16 1WA

By phone: 0333 032 5000

When making a complaint, please include in any initial correspondence, details of your complaint and **Policy**, including your **Policy** reference number, to enable the enquiry to be dealt with efficiently.

If you remain dissatisfied after your complaint has been considered, or you have not received a final decision within eight (8) weeks, you may be eligible to refer your complaint to the Financial Ombudsman Service.

Contact details: The Financial Ombudsman Service
Exchange Tower
Harbour Exchange
London E14 9SR

Tel: 0800 023 4567

Email: complaint.info@financial-ombudsman.org.uk

Website: www.financial-ombudsman.org.uk

Making a complaint does not affect your right to take legal action.