Target Market Statement

Product Name	Directors & Officers Liability Insurance
Insurer	Accelerant Insurance Europe SA/NV UK Branch
Who is the Product Designed For ?	Commercial customers domiciled in the UK and Europe, including Large Risk Commercial Clients and commercial clients with the characteristics of a Large Risk that do not meet the FCA definition.
Are there any specific characteristics, including customer vulnerability, which you should be aware of?	This product is not specifically targeted at vulnerable customers. However, customers may become vulnerable after the sale of the product and any identified vulnerabilities should be taken into consideration.
Who is this product not designed for, or are there any types of customer for whom it would not provide the intended value?	Retail customers. Non-UK/European domiciled risks, subject to the territorial exceptions set out within the product criteria. Certain business types are outside the standard portfolio and require prior referral, including Professional Sports Clubs, certain Pharmaceutical and Biotechnology companies, Direct Gambling, Tobacco, Oil & Gas, Cannabis, Direct Crypto/Blockchain, lending or deposit-taking financial institutions, Property Funds and REITs, Political Parties, Adult Entertainment, Religious Groups, Tax Avoidance/Mitigation and ASX Listed Companies. **Please refer to the policy documentation for full details of the covers and exclusions.**
What are the key value elements of the product that are important for the target market?	Management Liability cover designed to protect individuals against personal losses arising from claims made against them as a result of serving as a director or officer of a business or other organisation. Cover can also protect the organisation against certain legal costs and liabilities.

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What client need is met by this product?	The sections of cover available include: Directors & Officers Liability, Corporate Legal Liability, Employment Practices Liability, Pension Trustee Liability Crime
Can this product be sold without advice?	This product should be sold in line with FCA regulations and can be sold with or without advice
How can this product be sold?	We suggest this product can be sold face to face or via electronic communication, or a mix of these methods, excluding via an online portal.
How is value assessed?	We assess the value of our products based on a number of metrics as well as customer and broker insight. In carrying out this assessment, we take into consideration the standard remuneration in our Terms of Business Agreement with you. In addition, we will consider the add-ons that form part of our product. If you sell additional add-ons (including premium finance) alongside our product or take additional remuneration, you may affect the value for your client and will need to take this into consideration in your value assessment. More detail on our product approval process can be obtained on request.

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